

Explanation of variances – pro forma

Name of smaller authority: **East Ilsley Parish Council**

County area (local councils and): **West Berkshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	63,039	34,869					
2 Precept or Rates and Levies	14,430	19,935	5,505	38.15%	YES		The Precept for 2021 / 2022 was increased by £5,505.00 to assist with the excavation of the Village Pond. This work was carried over from September 2021 to January 2022 at a total cost of £29,501.00. We received a Grant from WBC of £14,122.46 and an additional £1,000 from the District Council as part of their member bid. We already had £10,877.54 in our Ear marked Reserve for the Pond at the start of the 2021/2022 Financial Year so the additional £3,501.00 of precept money covered our total invoice for the Pond Excavation. The remaining £2,004.00 went towards a new Life Buoy for the Pond at £355.47, Bulbs for the pond at £429.85, new Salt Bins and scoops at £235.64. The remaining balance of £983.04 went into our Playground EMR to help fund some 'Let's Get Active' Equipment.
3 Total Other Receipts	29,697	23,812	-5,885	19.82%	YES		Less interest was received into the Deposit bank account this year due to the low Bank of England base rate. Our VAT on receipts was 2,938 less than last year. We received £115.00 less income from the allotments compared to last year as the previous Clerk did not chase up the 2019 payments so additional funds were received last year. We received £283.00 less in donations (we did not do a supermarket token scheme again this year). We did not receive any CIL income in 2021 / 2022 (compared to the £2,970.00 received in the previous year).
4 Staff Costs	6,837	6,190	-647	9.46%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	65,460	57,166	-8,294	12.67%	NO		
7 Balances Carried Forward	34,869	15,260			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	34,869	15,260				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	100,406	104,435	4,029	4.01%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable